

E. H. Rollins & Sons

43 Exchange Place, New York
Boston Philadelphia Albany
Buffalo Chicago San Francisco

The combined areas of
Massachusetts and
Connecticut

are about equal to the timber
lands of the United States,
embracing over 12,000 square
miles and containing enormous
wealth in pulpwood, timber and
water power.

This Company, one of the largest
manufacturers of bleached sul-
phate pulp in the world, also pro-
duces large quantities of pine,
cedar and poplar.

The business, established in 1857,
has grown continuously, and net
earnings are now at the rate of
three times interest charges.

The 20 year, 8% gold bonds of the
RIORDAN COMPANY, Ltd.,
price 99 and interest to yield

8.10%
as described in our circular H 156.

Missouri Pacific
Railway Co.

Third Extended 4s
Due July 1, 1938

Details upon application

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NEWS AND NOTES
OF BOND MARKET

1921-1920-1919
\$13,221,000 \$18,250,000 \$10,782,000
\$302,200,000 \$391,210,000 \$305,209,000

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(All Liberty bond transactions subject to 1-16 brokerage.)

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Iaho Bonds Offered.
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A syndicate composed of Stacy Braun
& Co., the Bankers' Trust Company, the
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W. R. Compton & Co., Kissel, Kimball
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